

PRODUCT DISCLOSURE SHEET – EMPLOYER’S LIABILITY INSURANCE (Please read this Product Disclosure Sheet before you decide to take out an <u>Employer’s Liability Insurance</u> . Be sure to also read the general terms and conditions stated in the policy).	Our Ref: VER0324 Name of Financial Service Provider: Liberty General Insurance Berhad Name of Product: Employer’s Liability Insurance Date: March 2024
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Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

Employer’s Liability is an insurance plan that indemnifies the Insured (the employer) against legal liability at Common Law for damages and claimant’s costs and expenses in respect of bodily injury caused by accident or disease sustained by any person under a contract of service or apprenticeship with the Insured whilst employed in Malaysia.

2. What are the covers / benefits provided?

The policy indemnifies the Insured against liability under the law to pay compensation and claimant’s costs and expenses in respect of the injury for which he is liable and in addition to pay all costs and expenses with the Company’s written consent. Employees to be covered include local employees who are not eligible for contribution to the SOCSO scheme.

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements and annual payroll/wageroll you declared to us.

Common Law Limit	RM _____
Estimated annual earnings	RM _____
Rate applicable	_____ %
The total annual premium that you have to pay is	RM _____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Agent’s commission or where there is an intermediary involved	25%
Stamp duty	RM10.00
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- a) Every notice or communication must be given to us in writing.
- b) The Insured must take reasonable precautions to prevent accidents and disease and must comply with all statutory obligations.
- c) If there is any other insurance covering the same liability, we are not liable to pay more than the rateable proportion.
- d) The name of every employee and their wages must be properly recorded. If the amount differs from the amount stated in the Policy, the premium will be adjusted accordingly at the end of insurance period.

6. What are the major exclusions under this policy?

We are not liable in respect of:

- a) Any liability outside the geographical area.
- b) Contractual agreement.
- c) Liability to employees of contractors to the Insured.
- d) Any liability due to war and kindred risk.
- e) Any liability by virtue of any workmen’s compensation law.

(Note : This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3 Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
 P.O. Box 11228, GPO Kuala Lumpur.

Tel: +603 2268 3333 **Website:** www.libertyinsurance.com.my
 (Service Tax Registration No.: B16-1808-31015443)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please visit our website at www.libertyinsurance.com.my or contact any of our branches nationwide, or

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3 Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.

Tel. No. : +603 2268 3333 (General Line) or 1 300 88 8990

Email : customer@libertyinsurance.com.my

Website : www.libertyinsurance.com.my

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at March, 2024.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit <http://www.pidm.gov.my>).

